

CERTIFICATE

2018

To the Clerk of Sheridan County, State of Kansas
We, the undersigned, officers of

Valley Township

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was approved and adopted as the
maximum expenditures for the various funds for the year 2018; and (3) the
Amount(s) of 2017 Ad Valorem Tax are within statutory limitations for the 2018 Budget.

			2018 Adopted Budget		
Table of Contents:			Budget Authority for Expenditures	Amount of 2017 Ad Valorem Tax	County Clerk's Use Only
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<u>Fund</u>	<u>K.S.A.</u>				
General	79-1962	6	4,230	1,017	
Totals	xxxxxx		4,230	1,017	
Budget Summary		7			
Neighborhood Revitalization Rebate	N/A		Resolution required? Vote publication required?	No	

Final Assessed Valuation:	County Clerk's Use Only
Township	
	Nov. 1, 2017 Valuation

Assisted by:
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Attest: _____ 2017

County Clerk

Governing Body

Special Road Election held _____ for ___ Mills for ___ years.
First levy in _____.

Valley Township

2018

Computation to Determine Limit for 2018

	Amount of Levy
1. Total tax levy amount in 2017	+ \$ <u>990</u>
2. Debt service levy in 2017	- \$ <u>0</u>
3. Tax levy excluding debt service	\$ <u>990</u>

2017 Valuation Information for Valuation Adjustments

4. New improvements for 2017:	+ <u>933</u>	
5. Increase in personal property for 2017:		
5a. Personal property 2017	+ <u>848,890</u>	
5b. Personal property 2016	- <u>772,867</u>	
5c. Increase in personal property (5a minus 5b)	+ <u>76,023</u>	
	(Use Only if > 0)	
6. Valuation of property that changed in use during 2017:	+ <u>2,790</u>	
7. Total valuation adjustment (sum of 4, 5c, 6)	<u>79,746</u>	
8. Total estimated valuation July 1, 2017	<u>2,640,345</u>	
9. Total valuation less valuation adjustment (8 minus 7)	<u>2,560,599</u>	
10. Factor for increase (7 divided by 9)	<u>0.03114</u>	
11. Amount of increase (10 times 3)	+ \$ <u>31</u>	
12. 2018 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)	\$ <u>1,021</u>	
13. Debt service levy in this 2018 budget	<u>0</u>	
14. 2018 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)	<u>1,021</u>	
15. Consumer Price Index for all urban consumers for calendar year 2016	<u>0</u>	
16. Consumer Price Index adjustment (3 times 15)	\$ <u>0</u>	
17. Maximum levy for budget year 2018, including debt service, not requiring 'notice of vote publication' or adoption of a resolution prior to adoption of the budget (14 plus 16)	\$ <u>1,021</u>	

If the 2018 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must, prior to adoption of such budget, adopt a resolution authorizing such levy and, subsequent to adoption of such budget, publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

Valley Township
Sheridan County

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2017	Tax Levy Amount in 2017 Budget	Allocation for Year 2018				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	990	52	2	8	3	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
Total	990	52	2	8	3	0

County Treas Motor Vehicle Estimate 52

County Treas Recreational Vehicle Estimate 2

County Treas 16/20M Vehicle Estimate 8

County Treas Commercial Vehicle Tax Estimate 3

County Treas Watercraft Tax Estimate 0

MVT Factor 0.05253

RVT Factor 0.00202

16/20M Factor 0.00808

Comm Veh Factor 0.00303

Watercraft Factor 0.00000

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2016	Current Amount for 2017	Proposed Amount for 2018	Transfers Authorized by Statute
	Total	0	0	0	
	Adjustments*				
	Adjusted Totals	0	0	0	

***Note:** Adjustments are required only if the transfer is being made in 2017 and/or 2018 from a non-budgeted fund.

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

Valley Township

2018

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Unencumbered Cash Balance January 1	3,471	3,321	3,148
Receipts:			
Ad Valorem Tax	971	990	xxxxxxxxxxxxxxxx
Delinquent Tax	4	15	10
Motor Vehicle Tax	53	59	52
Recreational Vehicle Tax	2	2	2
16/20 M Vehicle Tax	9	8	8
Commercial Vehicle Tax	3	2	3
Watercraft Tax	1	1	0
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous	15		
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	1,058	1,077	75
Resources Available:	4,529	4,398	3,223
Expenditures:			
Supplies			
Equipment			
Publications	33	50	60
Utilities	175	200	300
Cemetery Maintenance	1,000	1,000	3,870
Other Operating			
Cash Forward (2018 column)			
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)			
Transfer can not exceed 25% Resources Avail			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	1,208	1,250	4,230
Unencumbered Cash Balance Dec 31	3,321	3,148	xxxxxxxxxxxxxxxx
2016/2017/2018 Budget Authority Amount:	3,371	4,376	4,230
	Non-Appropriated Balance		
	Total Expenditure/Non-Appr Balance		4,230
	Tax Required		1,007
Delinquent Comp Rate:	1.0%		10
	Amount of 2017 Ad Valorem Tax		1,017

NOTICE OF BUDGET HEARING

The governing body of
Valley Township
Sheridan County

will meet on _____ at _____ for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at _____ and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2018 Expenditures and Amount of 2017 Ad Valorem Tax establish the maximum limits
of the 2018 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2016		Current Year Estimate 2017		Proposed Budget 2018		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2017 Ad Valorem Tax	Est. Tax Rate*
General	1,208	0.336	1,250	0.412	4,230	1,017	0.385
Totals	1,208	0.336	1,250	0.412	4,230	1,017	0.385
Less: Transfers	0		0		0		
Net Expenditure	1,208		1,250		4,230		
Total Tax Levied	990		990		xxxxxxxxxxxxxxxx		
Assessed Valuation:							
Township	2,948,770		2,404,309		2,640,345		
Outstanding Indebtedness,							
Jan 1	2015		2016		2017		
G.O. Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	0		0		0		

*Tax rates are expressed in mills.